



## Coral Park Primary School Fundraising Policy

### PURPOSE

To provide parents/carers and other members of our school community with an overview of Coral Park's approach to fundraising.

### POLICY

Fundraising is an important way for Coral Park to raise money so that it can deliver additional learning opportunities, provide programs for students, purchase new resources and improve school amenities. School staff, members of the school community and/or the Parents' Club may want to undertake fundraising activities for Coral Park.

Coral Park Primary School encourages all members of our school community to be involved in fundraising initiatives and school council welcomes all proposals for fundraising.

Fundraising is a function of the school council and council must approve all fundraising events or activities on behalf of our school.

At the beginning of each school year, the school council will approve any fundraising events or activities for the upcoming year. If it is necessary during the year, the school council may approve additional fundraising events or activities.

In deciding whether or not to approve particular fundraising events or activities, the school council will act in accordance with legal requirements, any relevant Department of Education and Training policy or guideline, and the Department's *Finance Manual for Victorian Government Schools*.

All money raised through fundraising, unless legally otherwise provided for, will be held on trust by the school council for the general or particular purpose for which it was raised.

### Fundraising for Charitable Causes

Coral Park Primary School, through the school council, may also decide to fundraise for charitable causes. In deciding whether or not to fundraise for a particular charitable cause, school council may:

- Consider whether the methods used to raise funds for any specific charitable appeal are appropriate
- Seek written advice from organisations promoting fundraising activities on the percentage of funds raised that are directed to the named charity

### FURTHER INFORMATION AND RESOURCES

- School Policy and Advisory Guide: [School Generated Funding](#)
- [Finance Manual for Victorian Government Schools](#)
- [Fundraising Act 1998](#)
- [School Financial Guidelines](#)
  - *Internal Controls for Victorian Government Schools*
  - *Cash handling Resources*
    - Cash Handling Best Practice Controls
    - Cash Handling Authorised Form Fundraising Collection
    - Cash Handling Authorised Form Ticket Sales Not at Office
    - Cash Handling Authorised Form

**Evaluation**

This policy will be reviewed every 3-4 years as determined by the Department of Education and Training, or earlier as required.

**Review Cycle**

This policy was last updated on 2<sup>nd</sup> June 2020 and is scheduled for review in March 2024.